

Benefits of Volunteering

- Formal and Informal training
- A chance to meet new people and friends
- An opportunity to boost your work experience and strengthen your CV
- Experience of the financial services industry
- A chance to give something back to your community
- Access to a new employment market

Interested in becoming a volunteer? Contact the Credit Union office for more information.

Address:

20 Catford Broadway

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Catford

SE6 4SH

Tel: 02086982996

Website: www.crownsavers.co.uk



Join Our Board

Supporting and empowering the working community of Lewisham



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New Officers Information Pack

Join Our Board and

Help Us Serve Our Members Better

A Financial Cooperative for Employees by Employees

Welcome

Thank you for your interest in joining the board of Crownsavers Credit Union. This Brochure offers information on the roles and responsibilities of a board member.

About Crownsavers

Crownsavers Credit Union is a not-for-profit financial co-operative. We provide savings and affordable loans to our members. The credit union launched its services in 1997 and since then, have grown to play an integral role in our community. Originally known as Lewisham Council Employees' Credit Union, Crownsavers began by offering services to Lewisham Council. A few years later, we extended this to include Lewisham University Hospital and Lewisham College. Since 2017, Crownsavers' services have been available to anyone employed in the London SE Postcodes

Join The Board



Credit unions are co-operatives whose directors are elected by the membership.

The Board of Directors has a vital role in providing leadership and direction to the credit union. It is the governing body that determines policy and makes decisions. Credit unions need a diverse range of skills and knowledge to help them develop. Therefore, candidates from all background and skills are welcome to apply.

Directors are not paid for their work but expenses are covered.

Roles and Responsibilities

The Management Committee should be competent to control the affairs of the credit union and have an appropriate range of skills and experience relevant to the activities carried on by the organisation.

The statutory duties of a director are:

- To ensure that the credit union complies with its governing documents, credit union law, the requirements of the regulator and any other relevant legislation or regulation
- To ensure that the credit union pursues its objectives as defined in its rules
- To ensure the credit union uses its resources exclusively in pursuance of its objectives
- To contribute actively to the board's role in giving firm strategic direction to the credit union, setting overall policy, defining goals and setting targets and evaluating performance against agreed targets
- To safeguard the good name and values of the credit union
- To ensure the effective and efficient administration and financial stability of the credit union
- If the credit union employs staff, to appoint the chief executive officer/general manager to effect the day to day operation of the credit union and monitor his/her performance

Other duties

In addition to the above statutory duties, each director should use any specific skills, knowledge or experience they have to help the board reach sound decisions. This may involve:

- Scrutinising board papers
- Leading discussions
- Focusing on Key issues
- Providing guidance on new initiatives
- Other issues in which the director has special expertise



Person Specification

- Commitment to the organization
- Willingness to devote the necessary time and effort
- Strategic vision
- Good, independent judgement
- Ability to think creatively
- Willingness to speak their mind
- Understanding and acceptance of the legal duties, responsibilities and liabilities of a credit union director
- Ability to work effectively as a member of a team
- Willingness to undertake training and development

Time and Commitment

Overall we anticipate a time commitment of (10) hours per month after the induction phase. This will include attendance at least ten board meeting per year, the AGM(s), (one) annual board away day, (at least two) training days (at least one) and at least one site visit per year.

Additional involvement may include representation of Crownsavers at other events including the ABCUL Annual Meeting and Autumn Conference, Regional Forum or local community event.

Some board members also take on other roles, usually by serving on one or more sub-committees.

You will also be expected to devote appropriate preparation time ahead of each meeting.

The board, as a whole, is collectively responsible for the success of the credit union.

The board:

- Has a direct responsibility to ensure that it carries out its commitment to the objectives and social goals of the credit union.
- Should determine, develop and approve proposals on strategy.
- Should constructively challenge and hold the management to account
- Should ensure that controls and systems of risk management are robust.

All Officers of the credit union are normally elected for