



JUNIOR MEMBER APPLICATION FORM

Junior Member Details:

First Name:

Surname:

Address:

Date of Birth:

Gender: Male Female

Adult Signatory Details:

The adult signatory has control of the account until either the Junior member reaches the age specified below or they become 16 years old, when the account will revert to an adult membership account. Junior members cannot take out loans with Crownsavers.

First Name:

Surname:

Crownsavers Membership No:

Address:

Home Telephone: Mobile:

Relationship to Junior Member:

Age for signatory control to go to the Junior Member (max. age 16):
(Allows junior members to withdraw up to £20.00 without trustee's consent)

Junior membership fee is £5.00, which is a one off payment.

I (the adult signatory), am applying to open a Junior Member account at Crownsavers on behalf of the Junior Member named above. I agree to abide by the Credit Union rules.

Signed:

Date:



Notification Of Payroll Amendment To Include Junior Member Deductions

To: Lewisham Employees' Credit Union

FromMembership No.....

I hereby notify the Credit Union of the following amendment I am making to my payroll deductions. This amendment will cancel any other previous instruction.

Amendment Effective from:/...../.....
Increase/Decrease deduction to: £

This payroll deduction amendment includes £..... monthly deduction to be deposited into the share account of
(Junior Member's Name)
who has the membership no:
(Junior member's No)

Members Signature:

Name:

Date:

Credit Union Office Use Only	
Passed to payroll by Initial.....	Date.....
Deduction Amendment Includes: £	For Membership No:



Junior Account Terms and Conditions

1. Junior members must be under 16 years of age.
2. A Junior Account may be opened by completing a Junior Membership Application Form.
3. Junior applications must be accompanied by a copy of the Junior members' birth certificate and appropriate identification of proof of address for the Junior member i.e. hospital/doctor/education correspondence.
4. The full Credit Union member proposing the junior member will become trustee of the junior account until the junior member becomes 16 years of age or reaches the age for signatory control to go to the Junior member as specified on the completed application form.
5. The junior member can withdraw up to £20.00 by signing a withdrawal form, if signatory control has been passed onto the junior member. Any amount over £20.00 will need a parent's or guardian's signature.
6. Upon reaching the age of 16, the junior member will be eligible to become a full/family member of the Credit Union (though loans are not permitted until the member is 18 years old).
7. A minimum balance of £5.00 must be maintained in the Junior Member account for the Junior Member to retain membership.
8. Lump sum deposits may be made at any time into the Junior account. Junior members with less than one year's membership may only have lump sums to the maximum of £1000.00 deposited into their account.
9. Lump sum payments should be made by cheque.
10. The maximum balance a Junior Member can have is £10,000.00.
11. Interest on the Junior account will be paid annually.
12. The interest rate will be determined by the Board of Directors and ratified by the members at the Annual General Meeting.
13. Any request to close the account must be made in writing by the trustee.
14. Junior membership fee is £5.00 which is a one off payment.